



Meeting called to order at 12:58 PM

Directors present: M. Banks, C. Bates-Smith, S. Chancellor, R. Dahm, B. Northrup, F. Pelton, P. Williamson

Association members present: 6

Cadden Management Representation: L. Hansen

1. Minutes of the January 10, 2013 meeting approved as presented.
2. Financial report:
  - a. Funds in Operating Account \$72108.34
  - b. Funds in Reserve Accounts \$13,637.75
  - c. Budget Comparison
 

YTD Actual	YTD Budget	Variance
Income \$76,880.86	\$76,020.00	\$ 860.86
Expense <u>\$ 4,537.70</u>	\$ 6,800.00	\$2,262.30
\$72,343.16		
3. Cadden Management Report:
  - a. As of this meeting 197 ballots have been returned for the annual meeting.
  - b. Trees by Tom has been contracted to trim the west side of Desert Bell between Belltower and Calle de Oro.
4. Committee Reports
  - a. Nominating: Have 4 applications for 3 vacancies. The Nominating Committee Charter has been approved.
  - b. Landscaping: The committee's evaluation of the Desert Bell common area was 5.0/5.0 for the month of February. Fred presented a review of the committee's work during the past year. There are no outstanding landscaping issues.
  - c. Design Review: Received Las Campanas Villages, Capistrano and Solano design documents; all are in compliance. Will finish Sonata and Sonoma during this month. This will finish all reviews. No further scheduled meetings need be held.
  - d. Website: All is current.
5. Old Business
  - a. A motion was made, seconded and passed to choose Mahoney Group as our insurance carrier.
  - b. The Audit was completed without exceptions.
6. New business: A motion was made, seconded and passed to have Carol Bates-Smith our Statutory Agent.
7. The meeting was adjourned at 1:25 PM
8. Next meeting on March 14,, 1:00PM at Las Campanas.

Respectfully submitted, Robert Dahm